

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	447.0	451.0	448.0
On Roll Special Ed Full-Time	97.0	63.0	65.0
On Roll Subtotal	544.0	514.0	513.0
In Private School Placements	1.0		0.0
Sent to Other Districts Special Ed	1.0	1.0	0.0
Received	2.0	1.0	0.0

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	5,917,019	6,035,359	6,156,066
Total Tuition	10-1300	61,602	18,000	12,000
Unrestricted Miscellaneous Revenues	10-1XXX	0	50,000	50,000
Interest Earned On Current Expense Emergency Res	10-1XXX	0	0	3,500
Interest Earned On Maintenance Reserve	10-1XXX	0	0	1,000
Other Restricted Miscellaneous Revenues	10-1XXX	34,739	0	0
Subtotal - Revenues From Local Sources		6,013,360	6,103,359	6,222,566
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	8,189	26,367	26,367
Extraordinary Aid	10-3131	23,300	0	0
Categorical Special Education Aid	10-3132	317,108	461,143	461,143
Equalization Aid	10-3176	868,380	958,853	1,049,022
Categorical Security Aid	10-3177	9,036	42,839	42,839
Under Adequacy Aid	10-3180	2,090	0	0
PARCC Readiness Aid	10-3181	5,170	0	0
Per Pupil Growth Aid	10-3182	5,170	0	0
Professional Learning Community Aid	10-3183	5,340	0	0
Other State Aids	10-3XXX	7,540	0	0
State Reimbursement For Lead Testing Of Drinking Water	10-3300	1,192	0	0
Subtotal - Revenues From State Sources		1,252,515	1,489,202	1,579,371
Budgeted Fund Balance - Operating Budget	10-303	0	356,591	298,570
Withdrawal From Cap Res - Transfer To Debt Svc Fund	10-317	0	1	0
Withdrawal From Maint. Reserve	10-310	0	85,000	0
Adjustment For Prior Year Encumbrances		0	100,784	0

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Actual Revenues (Over)/Under Expenditures		147,385	0	0
Total Operating Budget		7,413,260	8,134,937	8,100,507
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	35,406	26,000	0
Total Revenues From Local Sources	20-1XXX	35,406	26,000	0
Revenues from Federal Sources:				
Title II	20-4451-4455	16,819	16,445	13,156
I.D.E.A. Part B (Handicapped)	20-4420-4429	119,005	119,743	95,793
Total Revenues From Federal Sources		135,824	136,188	108,949
Total Grants And Entitlements		171,230	162,188	108,949
Repayment of Debt:				
Transfers From Capital Reserve	40-5210	0	1	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	452,250	578,124	561,547
Interest On Investments	40-1510	14,114	0	0
Miscellaneous	40-1XXX	14,114	0	0
Total Revenues From Local Sources		466,364	578,124	561,547
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	0	63,396	63,909
Budgeted Fund Balance	40-303	0	0	14,114
Total Local Repayment Of Debt		466,364	641,521	639,570
Actual Revenues (Over)/Under Expenditures		-14,114	0	0
Total Repayment Of Debt		452,250	641,521	639,570

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Total Revenues/Sources		8,036,740	8,938,646	8,849,026
Deduct Transfer-Transfers From Capital Reserve	40-5210	0	1	0
Total Revenues/Sources Net of Transfers		8,036,740	8,938,645	8,849,026

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	2,616,041	2,749,926	2,799,717
Special Education - Instruction	11-2XX-100-XXX	1,127,542	865,060	875,997
Basic Skills/Remedial - Instruction	11-230-100-XXX	42,000	127,565	130,690
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	41,860	41,000	46,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	81,032	195,884	151,000
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	18,112	10,966	10,361
Undist. Expenditures - Health Services	11-000-213-XXX	154,231	143,015	149,891
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	253,643	206,528	187,130
Undist. Expenditures - Guidance	11-000-218-XXX	65,629	59,685	61,675
Undist. Expenditures - Child Study Teams	11-000-219-XXX	270,574	309,519	288,599
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	87,922	125,242	132,797
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	63,971	103,785	136,951
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	4,400	0	0
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	343,449	392,092	401,875
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	114,976	137,129	121,557
Undist. Expend. - Central Services	11-000-251-XXX	273,588	290,745	269,480
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	0	868	0
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	562,924	690,585	699,228
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	126,772	172,750	134,650
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,144,334	1,405,306	1,460,399
Total Undistributed Expenditures		3,565,557	4,244,099	4,205,593
Interest Earned On Maintenance Reserve	10-606	0	0	1,000
Interest Earned On Current Expense Emergency Res	10-607	0	0	3,500
Total General Current Expense		7,393,000	8,027,650	8,062,497

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Expenditures:				
Equipment	12-XXX-XXX-730	0	3,750	6,500
Facilities Acquisition And Const. Serv.	12-000-400-XXX	0	103,536	31,510
Capital Reserve - Transfer To Capital Projects	12-000-400-931	20,260	0	0
Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	1	0
Total Capital Outlay		20,260	107,287	38,010
General Fund Grand Total		7,413,260	8,134,937	8,100,507
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	35,406	26,000	0
Federal Projects:				
Title II	20-XXX-XXX-XXX	16,819	16,445	13,156
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	119,005	119,743	95,793
Total Federal Projects	20-XXX-XXX-XXX	135,824	136,188	108,949
Total Special Revenue Funds		171,230	162,188	108,949
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	452,250	641,521	639,570
Total Debt Service Funds		452,250	641,521	639,570
Total Expenditures/Appropriations		8,036,740	8,938,646	8,849,026
Deduct Transfer-Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	0	1	0
Total Expenditures Net of Transfers		8,036,740	8,938,645	8,849,026

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Unrestricted	General Operating Budget	254,002	281,342	277,340	250,000
Unrestricted	Repayment of Debt	0	14,114	14,114	0
Restricted for General Operating Budget	Capital Reserve	1	1	0	0
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	136,509	136,509	51,509	52,509
Restricted for General Operating Budget	Legal Reserve	750,467	623,819	271,230	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	136,498	136,498	136,498	139,998
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,206	\$13,468	\$13,397	\$14,897	\$15,147
Total Classroom Instruction	\$7,991	\$8,606	\$8,392	\$9,117	\$9,309
Classroom-Salaries and Benefits	\$7,456	\$7,863	\$7,568	\$8,173	\$8,252
Classroom-General Supplies and Textbooks	\$217	\$203	\$258	\$324	\$508
Classroom-Purchased Services	\$318	\$539	\$566	\$621	\$549
Total Support Services	\$1,670	\$1,993	\$1,928	\$2,273	\$2,337
Support Services-Salaries and Benefits	\$1,260	\$1,415	\$1,560	\$1,815	\$1,970
Total Administrative Costs	\$1,424	\$1,602	\$1,579	\$1,898	\$1,848
Administration Salaries and Benefits	\$1,130	\$1,200	\$1,273	\$1,358	\$1,339
Total Operations and Maintenance of Plant	\$1,057	\$1,171	\$1,403	\$1,507	\$1,539
Operations and Maintenance-Salaries and Benefits	\$589	\$602	\$689	\$728	\$768
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$63	\$96	\$95	\$101	\$115
Total Equipment Costs	\$0	\$0	\$0	\$7	\$13
Legal Costs	\$41	\$99	\$73	\$187	\$136
Employee Benefits as a percentage of salaries*	24.51%	23.76%	29.50%	28.98%	29.68%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Lenape Regional School District - joined with other Lenape Regional Districts to procure Banking Services.	20,000
Others	Lenape Regional School District - joined with other Lenape Regional Districts to procure trash services and professional development.	10,000
Others	Joined County Consortium for the purchase of state mandated teacher evaluation/accountability program.	3,000
Transportation Services, including Fuel	Medford School District for transportation and Lenape Regional School District for fuel. Joined with other Lenape Regional Districts to share busing for special education students, field trips and sporting events.	2,000
Purchasing	Ed-Data Services - joined with over 300 other districts in the state of NJ for the purchase of classroom supplies.	5,000
Purchasing	NJESC - joined state-wide shared services consortium for goods and services.	10,000
Purchasing	New Jersey State Contract - participation in pre-bid program for a variety of purchases.	2,500
Municipal/Public Works	Medford Lakes Police Department - participates in L.E.A.D. substance abuse training and services as an SRO to the district at no cost.	5,000
Municipal/Public Works	Borough of Medford Lakes - Department of Public Works provides snow plowing service assistance, assists in tree trimming and provides trash removal services at Nokomis School at no cost to the District.	4,500
Insurance Coverages and Benefits	School Health Insurance Fund - joined with other districts in the state for the purchase of Health Insurance.	50,000
Insurance Coverages and Benefits	Burlington County Insurance Pool Joint Insurance Fund - joined with other districts county-wide for the purchase of Property, General, Liability, Workers Compensation, Educator's Legal Liability Insurance coverages. This also includes offerings for District Safety, Health, compliance issues and training.	50,000

ID=Medford Lakes

Category	Amount
(A) General Fund School Levy	6,156,066
(D) Total School Levy	6,717,613
(B) Estimated Net Taxable Valuation (as of 10/01/18)	449,861,997
(H) Estimated Equalized Valuation (as of 10/01/18)	480,190,104
(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.3684
(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.4933
(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.2820
(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.3989

Name=Anthony Dent

Category	Measure
Job Title	Superintendent
Job Title II	Neeta Principal
Base Annual Salary Amount	\$137,788
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/20
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	2
Description of Other Contracted Non-Working Days	Family Illness Days
Total Allowances Amount	\$20,044
Total Bonuses Amount	\$9,500
Total Stipends Amount	\$5,000
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,200
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$32,489
Contractual Post-Employment Benefit Description of Payout of Sick days	Max of \$15,000 per state law
Contractual Post-Employment Benefit Description of Payout of Vacation days	30 Days
Contractual Post-Employment Benefit Description of Payout of Personal days	3 Days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Anthony Dent

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Carole Ramage

Category	Measure
Job Title	Principal
Job Title II	Director of C&I
Base Annual Salary Amount	\$125,480
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	2
Description of Other Contracted Non-Working Days	Family Illness Days
Total Allowances Amount	\$4,510
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$19,676
Contractual Post-Employment Benefit Description of Payout of Sick days	Not to exceed
Contractual Post-Employment Benefit Description of Payout of Vacation days	30 Days
Contractual Post-Employment Benefit Description of Payout of Personal days	3 Days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Carole Ramage

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Dr. Michael Lee

Category	Measure
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	CST
Base Annual Salary Amount	\$124,080
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	2
Description of Other Contracted Non-Working Days	Family Illness Days
Total Allowances Amount	\$2,482
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,749
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	30 Days
Contractual Post-Employment Benefit Description of Payout of Personal days	3 Days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Dr. Michael Lee

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Michael Colling

Category	Measure
Job Title	Business Administrator
Job Title II	None Reported
Base Annual Salary Amount	\$127,138
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	2
Description of Other Contracted Non-Working Days	Family Illness Days
Total Allowances Amount	\$4,870
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,200
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$19,887
Contractual Post-Employment Benefit Description of Payout of Sick days	Not to exceed
Contractual Post-Employment Benefit Description of Payout of Vacation days	30 Days
Contractual Post-Employment Benefit Description of Payout of Personal days	3 Days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Michael Colling

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported